

Portman Finance Group, Portman House, 300 Pavilion Drive,
Northampton Business Park, Northampton, NN4 7YE



T: 01604 761276
F: 01604 808576

Please direct any correspondence regarding this proposal to:
William Smallman

CUSTOMER DETAILS

Trading Name RJM ELITE BUILDING LTD	Company No. 07652769
Trading Address Meadow View House 79 Cross Street Sudbury, Suffolk	Telephone No. 01787 281718 Trading Style. LTD
Postcode CO10 2DP	Website address www.rjmelitebuilding.co.uk
Business Activities Groundworkers	Email Address rjmelitebuildinglimited@yahoo.com Date Established 31/05/2011

ASSET DETAILS

Full Description of Asset / Equipment: Commercial Loan

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	DOB	Address	Property Value	Outstanding Mortgage
Robert Mann	30/11/1984	79 Cross Street, Sudbury, CO10 2DP	Not owned	
Ryan Hastie	07/02/1992	Thistle House, Waldingfield Road, CO10 0PR	£500,000	£100,000
Liam Hastie	16/01/1995	98 Kings Road, Glemsford, CO10 7QZ	£220,000	£180,000

FINANCE DETAILS

Cost of Goods	£100,000
Profile	0+12
Term	12
Frequency	Monthly
Type of Agreement	Commercial Loan

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTORS AND GUARANTEES ARE AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Business; they have consented verbally to such searches being carried out.

RJM is a Suffolk-based ground works contractor established in 2011. They specialise in commercial and domestic ground works, serving East Anglia and areas such as Essex, Cambridgeshire, Bedfordshire, and London. With an impressive client base including RG Carter, Marfleet Construction, Seamans Building, Bloor Homes, and Hill Partnerships, RJM has experienced steady growth and boasts a substantial public liability cover of £10,000,000.00.

In it's latest financial year, RJM ELITE BUILDING LTD has increased turnover by 51% to £12807590, and a profit of £522096. In the most recent filed accounts, RJM ELITE BUILDING LTD reported a strong balance sheet, with a reported net worth of £387671.

RJM ELITE BUILDING LTD is seeking a loan to bridge current cash flow gaps resulting from contract payment terms, purchase additional stock to fulfill contracts, and facilitate the hiring of staff. With an anticipated increase in turnover to approximately £18,000,000 in the 2024 accounts, the loan will support the company's operational needs, ensuring seamless project execution and fostering continued growth.

To concentrate; the bank statements and accounts provided show strong affordability of the proposed facility. The business strength and guarantee on offer provides significant comfort for the requested funds.

ATTACHMENTS

1. 2023 Accounts
2. Last 6 Months Bank Statements
3. Land Registries

DATE:	27/06/2024	PROPOSAL CHECKED BY:	
--------------	------------	-----------------------------	---